

Equity Loan/Line of Credit Application Checklist

The following information is needed to fill out your loan application:

Address information.

Social security numbers for all borrowers.

Your employment history for the past two years. Employer(s) name, address and phone number.

Income information for all borrowers to include salary, overtime, bonuses, commissions, interest/dividend, retirement income and any other regular source of income.

If owner of any additional real estate, basic questions will be asked including, address, current market value, amount you owe, amount of rental income received (if any), and the monthly payment.

List of current debts. Name of creditor, account number, current outstanding balance and monthly payment amount.

The following items will be needed to process your loan application:

W2 forms for the past two years.

Paystubs covering the prior 30 day period.

If self-employed, copies of complete income tax returns for the past two years.

If you anticipate a material change in employment status and/or income within the next six months, please provide details so that your loan is reviewed taking this information into consideration.

Last mortgage statement. Year property was purchased, original cost, current loan balance and payment amount.

Proof of Homeowner's Association fee (if applicable).

Bank and brokerage account information, including the institution's name and current balances.

Provide the latest statement for any creditor being paid off at closing (if applicable).

Copy of Warranty Deed.

Copy of Driver's License.

Copies of homeowner's, flood and windstorm insurance declarations page. (If you presently do not have flood insurance, you will be notified if you are required to obtain coverage. Coverage must be sufficient to protect total outstanding liens on property).

If you are requesting that specific debts be paid off as a result of this loan request, you must continue to make timely payments on these accounts until your loan application request has been approved, closed and funded. Failure to adhere to these instructions may result in late fees and penalties being imposed by these creditors.

Signed: _____

Date: _____

Signed: _____

Date: _____